

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 12, 2021

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127963S6	
High Rate <sup>1</sup>	0.020%	
Allotted at High Price	11.51%	
Investment Rate <sup>2</sup>	99.994944	
	0.020%	
Median Rate <sup>3</sup>	0.010%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 15, 2021	
Maturity Date	July 15, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$171,141,160,000	\$55,742,704,200
Noncompetitive	\$521,292,700	\$521,292,700
FIMA (Noncompetitive)	\$737,000,000	\$737,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$172,399,452,700</b>	<b>\$57,000,996,900<sup>6</sup></b>
SOMA	\$6,243,404,500	\$6,243,404,500
<b>Total</b>	<b>\$178,642,857,200</b>	<b>\$63,244,401,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$133,370,000,000	\$29,619,007,500
Direct Bidder <sup>8</sup>	\$11,450,000,000	\$3,635,955,000
Indirect Bidder <sup>9</sup>	\$26,321,160,000	\$22,487,741,700
<b>Total Competitive</b>	<b>\$171,141,160,000</b>	<b>\$55,742,704,200</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$172,399,452,700 / \$57,000,996,900 = 3.02$

<sup>6</sup>Awards to TreasuryDirect = \$315,728,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.